



Special PPP Application Period Announced for Select Small Businesses

Beginning Wednesday, February 24, 2021, the Small Business Administration will grant employers with fewer than 20 employees exclusive access to [Paycheck Protection Program \(PPP\)](#) funds. This special application period will last through Tuesday, March 9, 2021.

PPP Background

The [March 2020 CARES Package](#) provided a series of small-business relief options to business affected by the pandemic, including the PPP, a loan/grant fund to help employers maintain payroll through the pandemic. The PPP is a first-come, first-serve loan program specifically for small-business owners. Employers apply through a bank/credit union where they have an established business relationship.

In December 2020, a [year-end COVID-relief package](#) allocated \$284 billion to the existing PPP to help certain small businesses (those with fewer than 300 employees that experienced 25-percent revenue reductions in 2020) with payroll and specified expenses (eligible PPP recipients may re-apply). To date, over half of these PPP funds remain.

Check the [NCCAOM COVID-19 Resource Page](#) and the [ASA COVID-19 Resource Page](#) for more COVID-19 relief and guidance. Email advocacy@thenccaom.org with questions.